

2020 Motor Fuel Tax Inventory Return

<Company Name>
 <Company Address>

 <Company City, State, Zip>

Iowa Motor Fuel Tax Permit Number: _____
 Iowa Sales Tax Permit Number: _____
 Social Security Number: _____
 Federal Employer Identification Number: _____

- File a separate report for each location
- Report whole gallons only
- If you do not hold in storage any of these fuels which will be consumed in a vehicle, please submit the return with zeros in the gallons line.

Indicate below the gallons of Ethanol Blended Gasoline E-10 to E-14 and Biodiesel B-11 or higher which you maintain in storage and held for sale at the close of business June 30, 2020, sign the return, and mail payment and return to the Iowa Department of Revenue.

Tax Computation

1. Gallons for resale on close of business June 30, 2020
2. Tax Rate Increase (\$0.01 for Ethanol Blended Gasoline E-10 to E-14 and \$0.006 for Biodiesel B-11 or higher)
3. Tax Due (Gallons in Line 1 multiplied by the rate in Line 2)
4. Penalty (See instructions below)
5. Interest (See instructions below)
6. Amount Due (Add lines 3, 4, and 5 for columns A and B)
7. Total Amount Due (Add amounts in line 6A and 6B)

	Ethanol Blended Gasoline E-10 to E-14	Biodiesel B-11 or Higher
	\$0.01	0.006
	\$	\$
	-	-
	-	-
	\$	\$
	\$	\$

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this report, and, to the best of my knowledge and belief, it is true, correct, and complete.

Signature: _____ Print Name: _____ Title: _____
 Date: _____ Phone Number: _____ Email Address: _____

Return Due Date: July 31, 2020

No inventory: Sign and return the report to the Department of Revenue even if you had no Ethanol Blended Gasoline E-10 to E-14 and Biodiesel B-11 or higher in inventory.

Fuel Gallons Inventory Returns: It is required by law that anyone owning Ethanol Blended Gasoline E-10 to E-14 and Biodiesel B-11 or higher in inventory for resale at the close of business June 30, 2020, or close of last business day, must report their inventory gallons and pay the tax due to the Fuel Tax Processing, Iowa Department of Revenue, PO Box 10465, Des Moines, Iowa 50306-0465. Each person is to take an inventory of their fuel stock and compute the tax due on return forms provided by the Department.

File a separate return for each location. You may remit one payment for all locations. File all returns with the payment together.

Penalty and Interest: If at least ninety percent of the correct tax is not paid by the due date of the report, a 5.0% penalty will be added to the unpaid portion of the tax due. In addition to any penalty, interest will accrue on the unpaid tax at the rate of .06% per month or fraction of a month.

Failure to File: If a report is not filed and the amount of fuel in inventory cannot be furnished when contacted by the Department, the Department may estimate the fuel inventory and bill you accordingly.

Payment: Make check payable to: "Treasurer, State of Iowa"

Assistance: If you have questions or require assistance, write to Fuel Tax Processing, Iowa Department of Revenue, PO Box 10465, Des Moines, Iowa 50306-0465, call 515-281-3114 or 800-367-3388, or email IDRMotorFuel@iowa.gov.

Motor Fuel Tax Increase: Effective July 1, 2020 the Iowa motor fuel tax will increase \$0.01 per gallon on Ethanol Blended Gasoline E-10 to E-14 and \$0.006 per gallon on Biodiesel B-11 or higher. The new tax rate is \$0.30 for Ethanol Blended Gasoline E-10 to E-14 and \$0.301 for Biodiesel B-11 or higher.